



# ISA FUNDING 101





# What is the International Summer Award?

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- Stipend for one international summer experience for Yale College students receiving Yale Scholarship (financial aid)
- Percentage-based program award with flat regional travel stipend
- Maximum ISA funding for 2024: \$17,000



# Who pays for the ISA?

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- Yale College
- Generous donors
  - ▣ Each ISA recipient is required to submit a report about their experience and 2-3 pictures to thank the donors who helped fund their experience
- Summer 2023: 570 students received nearly \$6.5 million in ISA funding



# Do I have to pay back the ISA?

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- The ISA is a stipend, *not* a loan
- Some reasons you may be required to return your ISA stipend
  - ▣ Failure to complete your program (or receive credit)
  - ▣ Failure to turn in your ISA report by the September deadline
  - ▣ Overfunding



# Who is eligible for an ISA?

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- Basic requirements:
  - ▣ First year, sophomore, or junior
  - ▣ Have not received an ISA before
  - ▣ Received Yale Scholarship in the preceding award year
  - ▣ Plan to attend an approved program
- Full eligibility criteria including LOA policy can be found at [isa.yale.edu](http://isa.yale.edu)
- The ISA does not support independent projects or internships



# How do I check my eligibility?

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- Students who receive Yale financial aid can find out what their percentage award will be on YaleHub: <https://yub.yale.edu/>
- Log in
  - ▣ Go to the Financial Aid Menu
  - ▣ Click on International Summer Award (ISA) Eligibility



# What programs are ISA eligible?

## Study Abroad

- Either on the approved list or successfully petitioned
  - ▣ Petitioned courses must be at least 4 weeks in duration.
- Must receive academic credit
- Eligible programs include Yale Summer Session courses abroad, Yale in London, and approved Non-Yale Summer Abroad programs.



# How do I apply for the ISA?

- <https://oisp.yale.edu/mycipe-login>
- The ISA application form is part of the Study Abroad credit application.
  - Early Action Deadline: **1 pm ET on April 5** (*regional travel stipend typically received through zelle end of April*)
  - Regular (Final) Deadline: **May 1** (*regional travel stipend typically received through zelle end of May*)
  - Program funds provided through Yale Accounts end of May.
  - External awards may affect total ISA.
- **Must ALSO stay on top of Study Abroad deadlines**
  - Students must have a Study Abroad credit application on file to request the ISA. The credit applications have earlier deadlines.





# Taxes

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- Under federal tax law, a scholarship or fellowship provided to a student in a degree granting program is generally taxable.
- May be able to exclude tuition, required fees, books, equipment and supplies from taxable income
- You cannot exclude from taxable income any part of the grant used for other purposes, such as room and board or airfare.
  - Please refer to IRS Publication 970, Tax Benefits for Higher Education, Section 1, Scholarship, Fellowships, Grants and Tuition Reductions and the IRS tax guide for students, Taxable Income for Students.
- **While the Office of Fellowships and the ISA Team cannot offer tax advice, the IRS Tax Office at 150 Court Street does offer free tax advice to students.**



# A Note for International Students

- Must complete forms at the International Tax Office before receiving ISA
- If you have not already done so, please make an appointment at [Yale's International Tax Office](#)
- Complete these documents as early as possible to prevent delays in receiving your ISA funding

# Read the ISA Website

Yale University

[Career Strategy](#) [Fellowships](#) [Study Abroad](#) [Summer Session](#)

[MyCIPE](#) [✉](#)

## Yale *International Study Award*

[ELIGIBILITY](#) [FUNDING](#) [APPLY](#) [ABOUT](#) [🔍](#)



### *The International Study Award*

Thanks to the generosity of donors, the International Study Award (ISA) provides a stipend for one summer experience abroad for eligible undergraduate students receiving a Yale scholarship.

For summer 2024, ISA-eligible students may receive up to \$16,600 in ISA funding for eligible programs, proportional to their need and the cost of the program.

[Choosing a Program >](#)



#### Dates & Deadlines

Important dates for the Summer 2024 cycle

Find the schedule of info sessions and ISA deadlines here. Be sure you meet application deadlines for your intended program AND the ISA deadline!

[Learn More >](#)



#### What is eligible?

Program requirements

Find out if your intended program can be supported by ISA funding. All students must apply to their intended program in addition to requesting ISA funding.

[Learn More >](#)



#### Who is eligible?

Requirements for students

Find out if you meet the eligibility requirements to receive an ISA and what level of funding you can expect.

[Learn More >](#)

[isa.yale.edu](http://isa.yale.edu)



# What is the program cost?

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- 2024 YSS, YIL and Non-Yale Summer Abroad budgets will be posted by beginning of February at [isa.yale.edu/funding/program-budgets](https://isa.yale.edu/funding/program-budgets)
- Regional stipend amounts are available. You can estimate your regional stipend by visiting [Calculate Your ISA](#) on the ISA website.
- ISA Program budgets include tuition, housing, airfare, food, visas, books, local transportation, and immunizations as applicable.

# ISA Funding Example

In the 2023-2024 award year Emma is considering several ISA options. She has 80% eligibility. Her program is in Western Europe. The three programs she is considering below are 8 weeks long.

	Program 1	Program 2	Program 3
Travel Expenses (flat regional stipend)	\$1,760	\$1,760	\$1,760
Program Expenses	\$8,500	\$12,000	\$18,500
80% of Program Expenses	\$6,800	\$9,600	\$14,800
<b>Family's Portion of Summer Program Cost</b>	<b>\$2,000</b>	<b>\$2,400</b>	<b>\$3,700</b>
		ISA Cap for 2024	\$17,000

**Students are still responsible for their student share of \$3700**

If you have questions, please contact Student Financial Services.



# What if I have a shortfall?

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- ***All students, event those on 100% aid, should expect to pay some costs out of pocket***
- Since Emma has 80% ISA eligibility, she will be responsible for approximately 20% of her program expenses.
- Plan to raise the amount you need through self-funding options
  - ▣ Yale or other employment
  - ▣ Fellowships/scholarships
  - ▣ Holding a fundraiser
  - ▣ Asking friends and family to help



## Can I borrow to offset the cost of abroad expenses?

- Yale Summer Session & Yale in London participants may be able to borrow to cover any gap in their program costs.
  - ▣ Please contact Financial Aid for details on eligibility and for the application.



# Excess funding

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- Scholarships + Fellowships must be less than or equal to the program budget
- If  $S + F$  is more than the program budget, ISA funding will be reduced





# Example of Reducing ISA Funding

- Emma has 80% ISA eligibility. Her program:  
 $\$1,760 \text{ Travel Expenses} + \$8,500 \text{ Program Expenses} = \$10,260$
- Emma's ISA eligibility:  
 $\$1,760 \text{ (flat)} + (\$8,500 \times 80\%) = \$8,560$
- Emma is receiving a \$5,000 outside scholarship for her program.
- Her eligibility (\$8,560) plus her scholarship (\$5,000) exceeds her program budget by \$3,560.
- ISA will reduce award by \$3,560 so  
 $\text{ISA} + \text{Scholarship} = \text{Program Budget}.$



# When and how are funds received?

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- Early May or early June for the **program funds** and end of April or by mid-May for **regional travel stipends** depending on when you apply
- Yale in London, Yale Summer Session, and Non-Yale Summer Abroad
  - The **ISA program funds** will be credited to your student bursar account and automatically applied to any outstanding fees *regardless of whether they are related to your program*
  - You will need to set up direct deposit to your bank account to withdraw funds. Students must pay Non-Yale study abroad programs directly.
  - To view the status of your program charges and ISA funds please check your Account History on Yale Pay



# A Note for All Students: Zelle and Regional Travel Stipend

- Your ISA will be distributed in two amounts:
  - ▣ Your **program funds**, which will go through Yale Bursar Accounts
  - ▣ Your **regional travel stipend**, which will go through Zelle
    - You must have a [Zelle account](#) in order to receive your regional travel stipend
- Make sure you are can receive Zelle transactions as early as possible to prevent delays in receiving your ISA funding



# Fees Due Before ISA Disbursal

- Program deposits and early airfare fees are the responsibility of the student.
  - ▣ Financial Aid may be able to provide written confirmation of your percentage eligibility once accepted to your program.
  - ▣ Some programs will reduce or postpone the required deposit with that documentation.
- We are unable to advance funds to a student under any circumstances.



## By accepting the ISA, you agree to the following terms:

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- If a student's plans change and they are no longer eligible for the ISA, then they are required to return any ISA funding that they have already received
- Students must use the ISA only for approved expenses
- If a student withdraws or fails to complete their program, they will be required to return all or part of the funds.
  - ▣ Federal funds (loans) received for summer programs may also have to be returned in accordance with federal regulations.
- Students receiving additional fellowship or aid funding are required to disclose this funding to the Office of Fellowships, even if they believe the amount will not impact their final ISA. Students receiving additional funding through Yale for an additional summer experience should also disclose this to the Office of Fellowships to prevent any errors in ISA reduction.



## By accepting the ISA, you agree to the following terms:

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- All ISA recipients must submit a report about their experience that may be sent to donors who helped to fund their experience.
  - ▣ **Failure to submit the ISA report by the September deadline may result in being asked to return the ISA funds.**
- Failure to submit the ISA report by the deadline may impact your competitiveness for other study, internship, volunteer, research, or fellowship opportunities administered by the Office of Fellowships.
- Students using ISA funding to participate in a non-Yale summer study abroad program must earn Yale credit. This means that students must earn the US equivalent of a C- or greater in my courses abroad.



# Financial Aid Contacts

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# Questions?

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isa.yale.edu

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